

Louisiana's First Choice for College Access

Louisiana Go Grant

Eligibility Requirements

- Be a Louisiana resident
- File a FAFSA
- Receive a federal Pell Grant
- Be enrolled at least half time
 - Semester 6 hours
 - Term 4 hours
- Have a remaining financial need after deducting EFC and all federal/state/institutional grant or scholarship aid (gift aid) from student's Cost of Attendance (COA)

Campus Allocations

 Annual allocation of funds to eligible participating campuses will be based on the annual legislative appropriation and will be proportionate to the institutions' prior year Go Grant expenditures.



Award Amounts

- Award amounts to eligible students are based on the institution's allocation and packaging policy.
- Awards may vary with each academic year.
- Awards will not be paid for summer sessions, quarters or terms.
 - Minimum Annual Award \$ 300
 - Maximum Annual Award \$3,000

(Annual award amounts may vary based on your school's Packaging Policy, but <u>must not</u> be less than \$300 and <u>must not</u> exceed \$3,000)





Award Calculations

Institutions are expected to make a good faith effort to distribute their Go Grant allocation in a manner that reaches students with the most financial need to bring their maximum financial need met with gift aid to 60%.





Packaging Policy

Institutions must have a written packaging policy for Go Grant Awards that provides the following:

- Institutionally set semester, quarter or term award amounts that are equal to the annual maximum amount
- Reason for institutionally set maximum award amounts that are less than the maximum established in the framework
- Priority for students who are 25 or over
- Award amounts for less than full-time students
- Procedures for identification of transfer and re-entering students that ensure such students receive awards on the same basis as continuing students
- Eligibility Criteria
- NOTE: Eligibility criteria MAY NOT: Use any academic criteria other than Satisfactory Academic Progress for receipt of Title IV aid; or Automatically eliminate students receiving a TOPS award



Student Financial Assistance

Renewal Requirements

- Must file a FAFSA or Renewal FAFSA at least annually
- Continue receiving a Federal Pell Grant
- Have remaining financial need after deducting Estimated Family Contribution (EFC) and all federal/state/institutional grant or scholarship aid ("gift aid") from Student's Cost of Attendance (COA)
- Award can be renewed for subsequent years to a maximum lifetime award that correlates to that of the Federal Pell Grant



Award Calculation – Example #1

COA = \$17,500

- EFC = \$1,500

= Financial Need \$16,000

60% of need (\$16,000) = \$9,600

Federal Gift Aid

= Go Grant Eligibility \$9,600

Gift aid, inclusive of the Go Grant amount should not exceed \$9,600 and would be capped at \$3,000 program max or school's Packaging Policy annual max.

(Examples of gift aid include Federal Pell Grant, Federal SEOG, TOPS, TOPS stipends and institutional scholarships.)

Note: 60% is calculated BEFORE deducting gift aid



Award Calculation - Example #2

= Financial Need - \$18,000

60% of Need (\$18,000) = \$10,800

- Federal/State Gift Aid = \$ 9,850

= Go Grant Eligibility \$ 950

(Annual Go Grant Award - \$950)



Award Calculation - Example #3

= Financial Need - \$12,727

60% of Need (\$12,727) = \$7,636

- Federal/State Gift Aid = \$ 7,361

= Go Grant Eligibility \$ 275

(No Go Grant award - eligibility less than \$300 annual minimum)



Tips for Successful Go Grant Billing

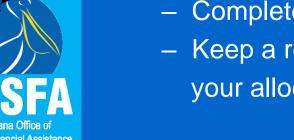
- Submit payment requests ASAP via web entry or batch file (use correct batch file formatting)
- Edit/delete payment requests while in Pending status
- Review Payment Roster
- Follow-up on missing payments by checking the following rosters:

Payment Error Roster

Payment Requests in Awaiting FAFSA Status

Payment Requests in Hold Status

- Submit payment corrections timely
- Adhere to ALL billing deadlines
- Use ALL of your allocation
- Complete billing by the Spring deadline!!!
- Keep a record of eligible students in excess of your allocation





Go Grant Billing Deadlines

Fall Semester/Term – November 1 (billing corrections – November 16)

Winter Term – January 17 (billing corrections – February 1)

Spring Semester/Term – March 24 (billing corrections – April 11)

Deadlines will be the next business day if scheduled deadlines fall on a weekend or holiday.

Late billings require approval



Go Grant Quick Links

Program Rules (Chapter 12)

<u>http://www.osfa.la.gov/MainSitePDFs/ProgramRules_PartIV.p</u> df

Program Framework

http://www.osfa.la.gov/MainSitePDFs/S2013-01.pdf

Allocations for 2016-2017

http://www.osfa.la.gov/MainSitePDFs/S2016-1.pdf

Payment Request File Format

http://www.osfa.la.gov/MainSitePDFs/references/Go_Grant_Pay Req_Import_def.pdf

Q&A http://www.osfa.la.gov/MainSitePDFs/GOGrantQAs.pdf



Questions or Comments?





LOSFA Scholarship & Grant Special Programs Contacts

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Please help us to stay current by providing updates to your school's contact information when staff changes occur.



