

**2016-2017 LASFAA STUDENT COST OF ATTENDANCE BUDGETS FOR
ALL TITLE IV ASSISTANCE PROGRAMS**

Approved by LASFAA Membership October 23rd, 2015

(Prepared by LASFAA Budget Committee)

The Cost of Attendance is only an estimate based upon the average expenses of all students. These costs may not necessarily represent every expense a student might incur throughout a given year. The actual expense may be different from these averages based on personal spending choices and number courses taken each semester.

It is recommended that the all line items in the 2016-2017 Cost of Attendance budget remain the same as the approved 2015-2016 Cost of Attendance budget.

According to the U.S. Department of Labor- Bureau of Labor Statistics in the Consumer Price Index for all urban consumer for the 12 month period ending September, 2015 all index items were essentially unchanged. Actual tuition and fees are to be determined by each institution. Please refer to the Cost of Attendance information from the [2015-2016 Federal Student Aid Handbooks](#) for tips on budget construction (Calculating Awards & Packaging – Volume 3, Chapter 2).

<p>Living with Parents w/o Dependent Children (enrolled at least half-time)</p>		<p>Living with Parents w/ Dependent Children (enrolled at least half-time)</p>	
Tuition	Actual Tuition & Fees for full time students determined by each institution	Tuition	Actual Tuition & Fees for full time students determined by each institution
Room & Board	\$3,228.00	Room & Board	\$5,203.00
Books & Supplies	\$1,220.00	Books & Supplies	\$1,220.00
Transportation	\$1,916.00	Transportation	\$1,916.00
Personal/Miscellaneous	\$2,003.00	Personal/Miscellaneous	\$2,003.00
		Dependent Care	\$4,665.00
<p>Living On-Campus w/o Dependent Children (enrolled at least half-time)</p>		<p>Living On-Campus w/ Dependent Children (enrolled at least half-time)</p>	
Tuition	Actual Tuition & Fees for full time students determined by each institution	Tuition	Actual Tuition & Fees for full time students determined by each institution
Room & Board	Average dorm cost determined by each institution	Room & Board	Average dorm cost determined by each institution
Books & Supplies	\$1,220.00	Books & Supplies	\$1,220.00
Transportation	\$1,331.00	Transportation	\$1,331.00
Personal/Miscellaneous	\$2,003.00	Personal/Miscellaneous	\$2,003.00
		Dependent Care	\$4,665.00

Living Off-Campus, Not w/ Parents (enrolled at least half-time)	
Tuition	Actual Tuition & Fees for full time students determined by each institution
Room & Board	\$9,073.00
Books & Supplies	\$1,220.00
Transportation	\$1,916.00
Personal/Miscellaneous	\$2,003.00
Dependent Care	\$4,665.00

Less than Half-Time	
Tuition	Actual Tuition & Fees for full time students determined by each institution
Books & Supplies	\$610.00
Transportation	\$1,916.00
Dependent Care	\$4,665.00

Notes:

- LASFAA adopts these standard budgets and recommends their use by all undergraduate and proprietary schools. Professional schools and schools with special cases could use higher budgets as needed based on professional judgment and proper documentation. As always, Financial Aid Administrators may make adjustments to the Cost of Attendance to allow for treatment of students with special circumstances, including dependent care.
- All of these budgets are based on nine months. Use these budgets for all Title IV programs, including Federal Pell Grant.
- Federal Student Loan Fees may be added to the student's cost of attendance by each institution by either using an average amount or an actual loan fee figure.
- Effective October 1, 1998, as a result of reauthorization, a reasonable allowance for the documented rental or purchase of a personal computer can be included as part of this allowance.
- Effective October 1, 1998, the minimum allowance for students living with parent(s) and students living off-campus but not with parent(s) have been removed.

Submitted by LASFAA 2016-2017 Budget Committee:

Alan Jackson, Jr.

Chairperson

Southern Shreveport