SUNGARD HIGHER EDUCATION

Banner Financial Aid Overview

LASFAA Conference
Sandra Spraglin

Introduction

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Goal

- Describe the main features and primary forms for the Banner Financial Aid system modules.

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Objectives

- Identify where in the Financial Aid process Banner interacts with people, institutions, and other systems
- Explain the purpose of each module
- Discuss QuickFlows and explain how they can be used in the FA system

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Agenda

- Financial Aid Process
- Financial Aid System
- Financial Aid Modules
- Quick Flows
- What's New in Banner 8 Financial Aid

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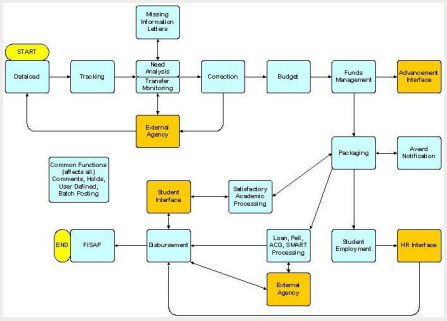
Financial Aid Process



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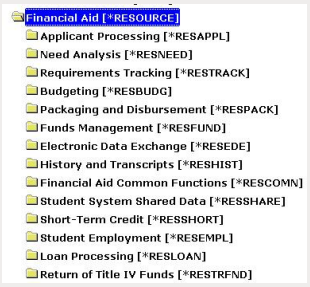
Financial Aid System



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Financial Aid Modules- Applicant Processing

- Using the Applicant Processing module enables you to
  - —access forms with which to conduct day-to-day processing of student financial aid information

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Financial Aid Modules- Need Analysis Menu

- Using the Need Analysis module enables you to
  - —calculate the student's financial need based on the difference between the packaging budget and the calculated Expected Family Contribution (EFC) from the Federal Methodology (FM) and/or Institutional Methodology (IM) results
  - —Features:
    - Multiple Application Sources
    - Online or Batch Calculations
    - Multiple Methodologies
    - EDE Corrections

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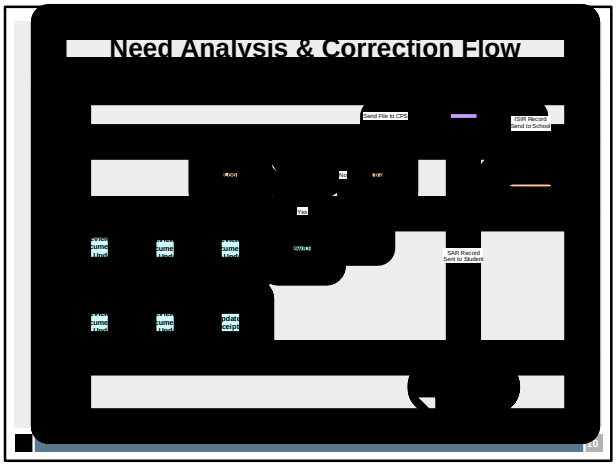
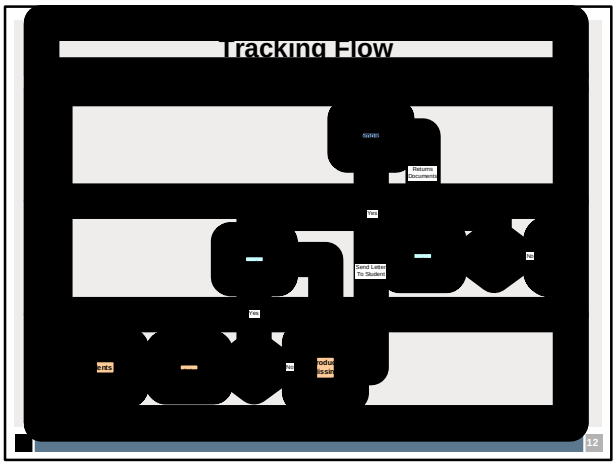


Financial Aid Modules - Requirements Tracking

- Using the Requirements Tracking module enables you to
  - —define an unlimited number of documents or statuses that students need to submit or complete
  - —These requirements control whether a student is eligible to be packaged or receive a payment of aid
  - —Features:
    - Requirement Definition
    - Grouping of Students
    - Mass Entry
    - Letter Generation



Financial Aid Modules - Budgeting

- Using the Budgeting module enables you to
  - —calculate and assign the cost of attendance values to each applicant based on budget types (Campus Based, Pell, Institutional) in effect at the institution (e.g., tuition, fees, room and board, etc.)
  - —Features:
    - Budget Component Assignment
    - Budget Averaging
    - Multiple Budgets
    - Transaction Log

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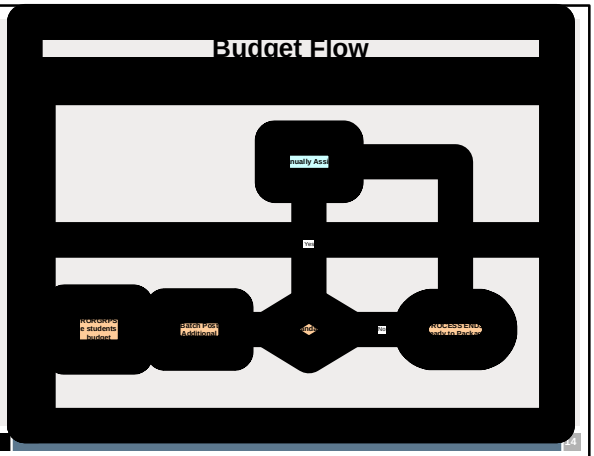
Budget Flow



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Financial Aid Modules- Packaging and Disbursement

- Using the Packaging and Disbursement module enables you to
  - —Provides a flexible automatic packaging function that allows an unlimited number of ways individual or groups of applicants may be packaged
    - —Gap, Equity, Self-Help
    - —Packaging by fund source
  - —Features:
    - —User-Defined Packaging
    - —Simulated Packaging
    - —Letter Generation
    - —Transaction Log

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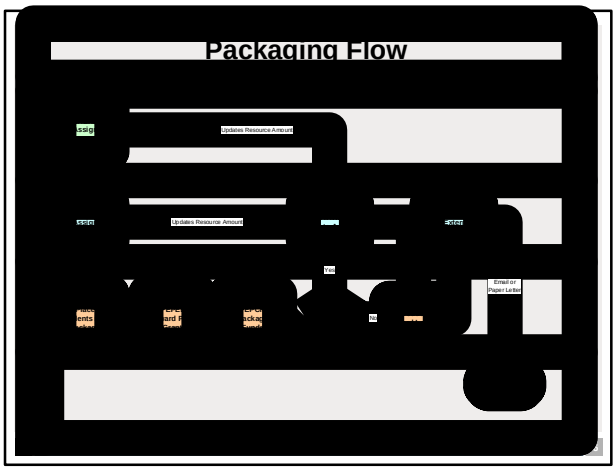

Financial Aid Modules- Athletics

- Using the Athletics module enables you to
  - —support the scholarship and athletics enhancement
  - —Links to the following forms were added to this new menu
    - Potential Athletic Grant Defaults (RAAPAGD)
    - Financial Aid Sport Aid by Term (RAASPTM)
    - Team Sport Term Aid (RAITMTM)

Financial Aid Modules- Funds Management

- Using the Fund Management module enables you to
  - —define and monitor an unlimited number of funds, fund types, and fund associated eligibility rules for the purposes of awarding and disbursing financial aid

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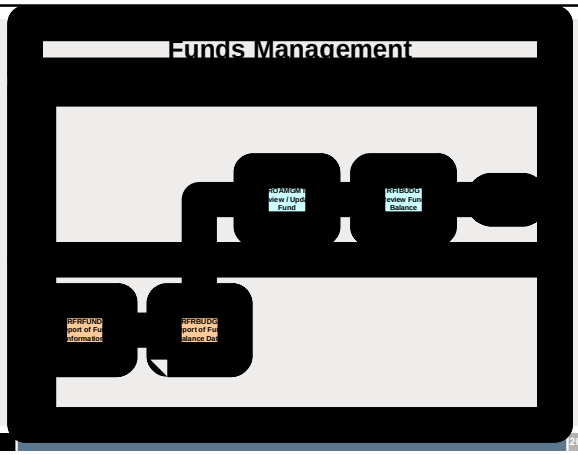
Funds Management



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Financial Aid Modules- Electronic Data Exchange

- Using the Electronic Data Exchange and its communication software, you can
  - —receive ISIRs
  - —send Pell corrections
  - —Features:
    - Applicant Record Creation
    - Online Need Analysis
    - ISIR Corrections
    - Payment Processing
    - Data File Generation/Data Request Files

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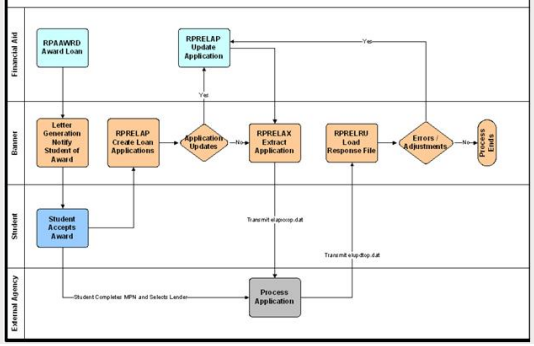
Electronic Loan Application Processing



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Financial Aid Modules- History and Transcripts

- Using the History and Transcript module enables you to
  - —maintain student financial aid records online for use in packaging, and audit functions
  - —Features:
    - Online Transcript Request
    - Prior College and Institutional History

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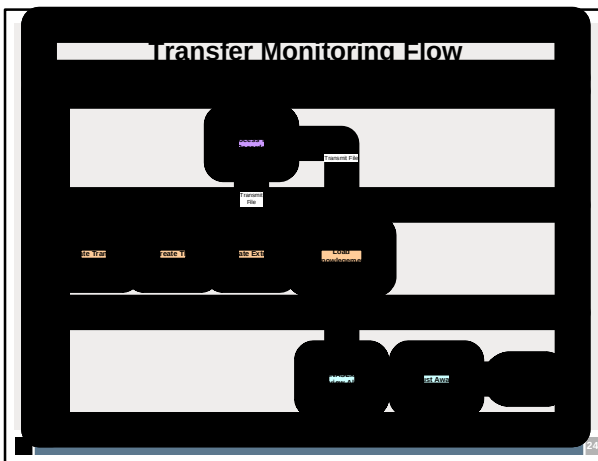
Transfer Monitoring Flow



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Financial Aid Modules- Financial Aid Common Functions

- Using the Financial Aid Common Functions module enables you to
  - —maintain frequently used financial aid functions
    - —Holds
    - —User defined
      - » Aid year and non Aid Year
    - —Comments
    - —Logging
    - —Standards of Academic Progress
    - —FISAP
    - —High School Form (ACG)
    - —New Year roll

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Financial Aid Modules- Student System Shared Data

- Using the Student System Shared Data module enables you to
  - —integrate the Banner Student system with Financial Aid
  - —view information in Recruiting, Admissions, Registration, Housing, Accounts Receivable, and Academic History

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Financial Aid Modules- Short-Term Credit

- Using the Short-Term Credit module allows you to
  - —build history files on a student's short period loans

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Financial Aid Modules- Student Employment

- Using Student Employment module enables you to
  - —perform the referral, placement, hours submission, and tracking functions for student employees
    - Feed from Banner Payroll
    - Features:
      - —Work Authorization
      - —Departmental Time Reports

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Financial Aid Modules- Loan Processing

- Using the Loan Processing module enables you to
  - —process Direct Loans, FFELP Common Line loans, and manual loans

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Financial Aid Modules- Return of Title IV Funds

- Using Return of Title IV Funds module and Title IV Authorization module functionality assists you in
  - —complying with the Title IV regulations for federal financial aid
  - —Features:
    - Identify Title IV payments, institutional charges, period of enrollment, and refund detail codes
    - Record authorizations from students to authorize the use of Title IV aid to pay in-direct charges, prior year minor institutional charges, and/or hold excess Title IV aid for future use
    - Allow application of payments to pay off only allowable charges, or to pay off all charges based on user authorization

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Financial Aid Modules- Return of Title IV Funds

- Features (cont.):
  - Identify original charges as required for the return calculation
  - Define break periods within the period of enrollment
  - Identify Title IV recipients who have fully withdrawn or are no longer in attendance
  - Determine the enrollment period and the point in the period that enrollment terminated
  - Determine a student's institutional charges, Title IV aid, and percentage of enrollment period completed in order to calculate the Title IV repayment
  - Determine the amount of Title IV aid that should be returned to the Title IV programs by the institution and/or student, or allowable post-withdrawal disbursed to the student
  - Refund Title IV credits

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Quick Flows

- Quick Flows
  - QuickFlow form (GUAQFLW)
    - permits you to call a pre-defined sequence of forms established by the QuickFlow Definition form (GUAQUIK

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What's New in Banner 8 Financial Aid

- Requirements By Term Enhancements
- Fund Enhancements
- Algorithmic Packaging
- Scholarship and Athletics Enhancement
- Award Locks Enhancements
- New Activate/Inactivate functionality and Group Information
- Purge/Archive Data
- Term Based Holds
- Batch Posting Enhancements
- Banner General Updates

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REFERENCES

The following references can be reviewed for more detailed, comprehensive descriptions of the Banner 8 functional enhancements and changes, as well as the related technical changes:

- Banner FA Release Guide 8.0
- Banner FA Release Guide 8.1
- Banner FA Release Guide 8.2
- Banner FA Release Guide 8.2.1
- Banner FA Release Guide 8.3
- Banner FA Release Guide 8.3.1
- Banner FA Release Guide 8.4
- Banner FA Release Guide 8.4.1
- Banner FA Release Guide 8.4.2
- Banner FA Release Guide 8.4.2.1
- Banner FA Release Guide 8.5
- Banner FA User's Guide 8.4

Questions and Answers

Thank you for your participation

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