



LOSFA

Louisiana's First Choice for College Access

Louisiana Go Grant

Go Grant Framework

Eligibility Requirements

- Be a Louisiana resident
- File a FAFSA
- Receive a federal Pell Grant
- Be enrolled at least half time
 - Semester - 6 hours
 - Term – 4 hours
- Have a remaining financial need after deducting EFC and all federal/state/institutional grant or scholarship aid (gift aid) from student's Cost of Attendance (COA)



Go Grant Framework

Campus Allocations

- Annual allocation of funds to eligible participating campuses will be based on the annual legislative appropriation and will be proportionate to the institutions' prior year Go Grant expenditures.



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Go Grant Framework

Award Amounts

- Award amounts to eligible students are based on the institution's allocation and packaging policy.
- Awards may vary with each academic year.
- Awards will not be paid for summer sessions, quarters or terms.
 - Minimum Annual Award - \$ 300
 - Maximum Annual Award - \$3,000

(Annual award amounts may vary based on your school's Packaging Policy, but must not be less than \$300 and must not exceed \$3,000)

Go Grant Framework

Award Calculations

Institutions are expected to make a good faith effort to distribute their Go Grant allocation in a manner that reaches students with the most financial need to bring their maximum financial need met with gift aid to 60%.



Go Grant Framework

Packaging Policy

Institutions must have a written packaging policy for Go Grant Awards that provides the following:

- Institutionally set semester, quarter or term award amounts that are equal to the annual maximum amount
- Reason for institutionally set maximum award amounts that are less than the maximum established in the framework
- Priority for students who are 25 or over
- Award amounts for less than full-time students
- Procedures for identification of transfer and re-entering students that ensure such students receive awards on the same basis as continuing students
- Eligibility Criteria
- ***NOTE: Eligibility criteria MAY NOT: Use any academic criteria other than Satisfactory Academic Progress for receipt of Title IV aid; or Automatically eliminate students receiving a TOPS award***

Go Grant Framework

Renewal Requirements

- Must file a FAFSA or Renewal FAFSA at least annually
- Continue receiving a Federal Pell Grant
- Have remaining financial need after deducting Estimated Family Contribution (EFC) and all federal/state/institutional grant or scholarship aid (“gift aid”) from Student’s Cost of Attendance (COA)
- Award can be renewed for subsequent years to a maximum lifetime award that correlates to that of the Federal Pell Grant



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Award Calculation – Example #1

$$\begin{array}{r} \text{COA} = \qquad \qquad \qquad \$17,500 \\ - \text{EFC} = \qquad \qquad \qquad \underline{\$1,500} \\ = \text{Financial Need} \qquad \qquad \$16,000 \end{array}$$

$$\begin{array}{r} 60\% \text{ of need } (\$16,000) = \$9,600 \\ - \text{Federal Gift Aid} \qquad \qquad \qquad \underline{0} \\ = \text{Go Grant Eligibility} \qquad \qquad \$9,600 \end{array}$$

Gift aid, inclusive of the Go Grant amount should not exceed \$9,600 and would be capped at \$3,000 program max or school's Packaging Policy annual max.

(Examples of gift aid include Federal Pell Grant, Federal SEOG, TOPS, TOPS stipends and institutional scholarships.)

Note: 60% is calculated BEFORE deducting gift aid



Award Calculation - Example #2

$$\begin{array}{r} \text{COA} = \qquad \qquad \qquad \$18,000 \\ - \text{EFC} = \qquad \qquad \qquad \underline{\$ \quad \quad 0} \\ = \text{Financial Need} - \$18,000 \end{array}$$

$$\begin{array}{r} 60\% \text{ of Need } (\$18,000) = \$10,800 \\ - \text{Federal/State Gift Aid} = \underline{\$ \quad 9,850} \\ = \text{Go Grant Eligibility} \qquad \qquad \$ \quad 950 \end{array}$$

(Annual Go Grant Award - \$950)



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Award Calculation - Example #3

$$\begin{array}{r} \text{COA} = \qquad \qquad \qquad \$18,000 \\ - \text{EFC} = \qquad \qquad \qquad \underline{\$ 5,273} \\ = \text{Financial Need} - \$12,727 \end{array}$$

$$\begin{array}{r} 60\% \text{ of Need } (\$12,727) = \$ 7,636 \\ - \text{Federal/State Gift Aid} = \underline{\$ 7,361} \\ = \text{Go Grant Eligibility} \qquad \qquad \$ 275 \end{array}$$

(No Go Grant award - eligibility less than \$300 annual minimum)



Tips for Successful Go Grant Billing

- Submit payment requests ASAP via web entry or batch file (use correct batch file formatting)
- Edit/delete payment requests while in Pending status
- Review Payment Roster
- Follow-up on missing payments by checking the following rosters:
 - Payment Error Roster
 - Payment Requests in Awaiting FAFSA Status
 - Payment Requests in Hold Status
- Submit payment corrections timely
- Adhere to ALL billing deadlines
- Use ALL of your allocation
- Complete billing by the Spring deadline!!!
- Keep a record of eligible students in excess of your allocation



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Go Grant Billing Deadlines

Fall Semester/Term – November 1
(billing corrections – November 16)

Winter Term – January 17
(billing corrections – February 1)

Spring Semester/Term – March 24
(billing corrections – April 11)

Deadlines will be the next business day if scheduled deadlines fall on a weekend or holiday.

Late billings require approval

www.osfa.la.gov

Go Grant Quick Links

Program Rules (Chapter 12)

http://www.osfa.la.gov/MainSitePDFs/ProgramRules_PartIV.pdf

Program Framework

<http://www.osfa.la.gov/MainSitePDFs/S2013-01.pdf>

Allocations for 2016-2017

<http://www.osfa.la.gov/MainSitePDFs/S2016-1.pdf>

Payment Request File Format

http://www.osfa.la.gov/MainSitePDFs/references/Go_Grant_Pay_Req_Import_def.pdf

Q&A <http://www.osfa.la.gov/MainSitePDFs/GOGrantQAs.pdf>



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Questions
or
Comments?



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LOSFA Scholarship & Grant Special Programs Contacts

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- Caleshia Clark (*Chafee ETV, John R. Justice, TOPS Tech Early Start*)
Student Financial Aid Specialist
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- Joanna Brumfield (*Go Grant, Rockefeller, STEP Adult and Vocational Education*)
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Louisiana Go Grant

Please help us to stay current by providing updates to your school's contact information when staff changes occur.



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