

**2017-2018 COST OF ATTENDANCE BUDGETS  
FOR ALL TITLE IV PROGRAMS**

Guidance prepared by LASFAA 2017-2018 Budget Committee

The Cost of Attendance is only an estimate based upon the average expenses of all students. These costs therefore, do not necessarily represent every expense a student might incur throughout a given year. The actual experience may be different from these averages based on personal spending choices and number courses taken each semester.

<b>Living with Parents w/o Dependent Children (enrolled at least half-time)</b>	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	3,292
Books & Supplies	1,300
Transportation	1,916
Personal/Misc.	2,042

<b>Living with Parents w/ Dependent Children (enrolled at least half-time)</b>	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	5,306
Books & Supplies	1,300
Transportation	1,916
Personal/Misc.	2,042
Dependent Care	4,665

<b>Living On-Campus w/o Dependent Children (enrolled at least half-time)</b>	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	Average dorm cost determined by each institution
Books & Supplies	1,300
Transportation	1,331
Personal/Misc.	2,042

<b>Living On-Campus w/ Dependent Children (enrolled at least half-time)</b>	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	Average dorm cost determined by each institution
Books & Supplies	1,300
Transportation	1,331
Personal/Misc.	2,042
Dependent Care	4,665

<b>Living Off-Campus, Not w/ Parents (enrolled at least half-time)</b>	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	9,254
Books & Supplies	1,300
Transportation	1,916
Personal/Misc.	2,042
Dependent Care	4,665

<b>Less than Half-Time</b>	
Tuition & Fees	Actual Tuition & Fees for full-time students determined by each institution
Room & Board	0
Books & Supplies	650
Transportation	1,916
Personal/Misc.	0
Dependent Care	4,665

#### Changes from 2016-2017:

- Books & Supplies: Increased from \$1,220 to \$1,300 reflecting the average book/supply allowance determined by the College Board Trends in Higher Education
- Room & Board (living with parents or off-campus): Increased by 2% to reflect inflated national consumer price index for all urban consumers from Jan. 2015 to Jan. 2016.
- Personal/Misc: Increased by 2% to reflect inflated national consumer price index for all urban consumers from Jan. 2015 to Jan. 2016.

#### Notes:

- LASFAA adopts these standard budgets and recommends their use by all undergraduate and proprietary schools. Professional schools and schools with special cases could use higher budgets as needed based on professional judgment and proper documentation. As always, Financial Aid Administrators may make adjustments to the Cost of Attendance to allow for treatment of students with special circumstances, including dependent care.
- All of these budgets are based on nine months. Use these budgets for all Title IV programs, including Federal Pell Grant.
- Federal Student Loan Fees may be added to the student's cost of attendance by each institution, by either using an average amount or an actual loan fee figure.
- Effective October 1, 1998, as a result of reauthorization, a reasonable allowance for the documented rental or purchase of a personal computer can be included as part of this allowance.
- Effective October 1, 1998, the minimum allowance for students living with parent(s) and students living off-campus but not with parent(s) have been removed.

#### Resources:

Books & Supplies: <https://trends.collegeboard.org/college-pricing/figures-tables/average-estimated-undergraduate-budgets-2015-16>

Transportation: <http://www.bankrate.com/finance/auto/car-ownership-costs-by-state.aspx>, divided by 12 months, multiplied by 9 months

Room & Board and Personal/Misc: Consumer Price Index (<http://www.bls.gov/news.release/cpi.t01.htm>)

Actual tuition and fees are to be determined by each institution. Please refer to the Cost of Attendance information from the 2017-2018 Federal Student Aid Handbook for tips on budget construction (Calculating Awards & Packaging – Volume 3, Chapter 2).

Respectfully submitted by LASFAA 2017-2018 Budget Committee,

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